

Financial Report Convention 2021

Current Assests as of 7/1/2021	
Checking	\$67,810.00
Restricted Checking	\$55,925.00
Investment	\$5,128.00
Savings	\$59,021.00
Zinn Savings	\$29,862.00
Total	\$217,746.00
Restricted obligations	\$86,729.00
Total	\$131,017.00

One year ago VFP entered the convention with only \$30,000 in unrestricted assets. This amount has grown to over \$130,000. It would be ideal to have at least 6 months of overhead and salary in unrestricted accounts at all times. With obligations this year and mobilizations still to come we will likely not achieve that goal in 2021.

Budgets and Year Totals from 2018 - Current

	2018 totals	2019 totals	2020 totals	2020 budget	2021 totals	2021 budget
Member Dues	140,000.00	142,284.00	137,885.00	150,810.00	62,505.57	150,000.00
Donations	234,776.00	193,291.00	334,520.00	449,900.00	135,288.52	374,000.00
Other Income	123,193.00	-24,557.00	58,745.00	77,160.00	26,384.65	60,000.00
Expenses	559,384.00	488,580.00	492,328.28	478,848.00	239,645.64	584,000.00
Total	-61,415.00	-177,562.00	57,720.00	199,022.00	-15,466.90	0

VFP funding felt a beginning of the year slump. Despite being better than many years past, we still struggle to keep a base operating cost that is balanced with non-extra effort fundraising. The expenses of the second half of 2021 will likely balance out with any additional resource development efforts. Our ambitious budget will not be realized. We need to lower some expectations and increase efforts in reaching large donors and writing targeted grants. Our adjusted goal is to decrease the budgeted \$584,000 budget while making emphasis on fundraising in the 4th quarter of the year.