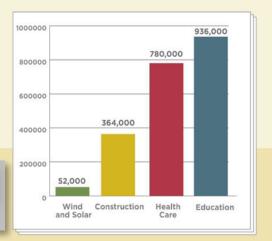
Veterans For Peace: Exposing the True Costs of War And Militarism Since 1985

Potential Jobs Created by Spending \$130 Billion in **Alternative Sectors** Net Over War Spending

The estimated \$1.3 Trillion of Department of Defense war spending in the past decade averages to \$130 billion per year.



Did You Know?

The war economy has hindered U.S. job creation. This is because war spending reduces funds available for alternative job sectors and domestic programs. Fo example, \$1 million in military spending creates approximately 8.3 jobs, while \$3 million in alternative spending would create 15.5 jobs in public education 14.3 jobs in healthcare, 12 in renewable technology, and 11.1 in construction.

*Source: www.costsofwar.org

\$121.1 Billion could have funded...

Spent in Iraq and Afghanistan in 2012

The U.S. has spent approximately

\$1.3 Trillion

in the past decade on the wars in Iraq and Afghanistan

*Source: www.costsofwar.org



Pell grants worth \$5,500 to 21.8 million US college students, or

Salaries for 1.7 million police or patrol officers for one full year, or



Healthcare for 62.1 million children who are receiving low-income healthcare, or



Salaries for 1.8 million elementary public school teachers

The average homebuyer had to make \$600 more in mortgage payments last year because of the rise in interest rates induced by war borrowing*



Based on a \$250,000 home price, 10% down, at 5.00% and 5.35% interest.

*Source: www.costsofwar.org

Did You Know?

- The U.S. accounted for 41% of total global military expenditure in 2011, followed by China (8.2%), Russia (4.1%), UK and France (both 3.6%)
- U.S. taxpayers spend about 7 times as much on the Pentagon and related military accounts as China spends on its military.
- Iraq and Afghanistan do not even make the list for the top 30 big spenders; Iran is 26th.

*Source: SIPRI Military Expenditure Database

www.globalissues.org **Global Distribution of Military Expenditure in 2011** Rest of the world 18.2% **United States** Source: SIPRI Military Expenditure Database 2012, http://milexdata.sipri.org